



G.K.P. PRINTING & PACKAGING LTD.
Gala No. 1, Ground Floor, Champion Compound, Opp. Chachas Dhaba, Vasai, Palghar – 401208
CIN L21012MH2018PLC307426
Email: gkpackaging@yahoo.com

To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: May 29, 2023

SCRIP CODE: 542666

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e. 29th May, 2023 for Audited Financial Results of the Company for the year ended 31st March, 2023

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and with reference to our Intimation dated 17th May, 2023 please find enclosed the following documents, which was approved by the Board of Directors of the Company, at its Meeting held today on 29th May, 2023, via Video Conferencing which was commenced at 03:00 PM and Concluded at 04:45 PM.

1. Audited Financial Results of the Company for the year ended 31st March, 2023.
2. Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.
3. Auditors' Report for the year ended 31st March, 2023.

You are kindly requested to take the same on your record.

For, G. K. P. PRINTING & PACKAGING LIMITED

K.M. Goradia
Keval Goradia
Managing Director
DIN 07295358



Place: Mumbai
Date: 29.05.2023



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To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Date: May 29, 2023

SCRIP CODE: 542666

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/20160 dated 27th May, 2016.

In compliance with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Keyur Shah & Co., Chartered Accountants, having Firm Registration Number 141173W, have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31st March, 2023, a copy of which is enclosed herewith.

You are kindly requested to take the same on your record.

For, G. K. P. PRINTING & PACKAGING LIMITED

K.H. Goradia
Keval Goradia
Managing Director
DIN 07295358



Place: Mumbai
Date: 29.05.2023



Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
G.K.P. Printing & Packaging Limited
Gala No. 1, Ground Floor,
Champion Compound , Opp. Chachas Dhabha,
Vasai, Palghar Thane MH - 401208

Opinion

We have audited the accompanying standalone annual financial results ('the Statement') of G.K.P. Printing & Packaging Limited ('the Company') for the quarter ended & the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles



generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the



audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the result for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2023 and the unaudited year to date standalone figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur Shah
Proprietor
M. No. 153774
UDIN: - 23153774BGWLVF8550

Date: - 29th May, 2023
Place: - Ahmedabad

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Standalone Financial Results For The Quarter & Year Ended on 31st March, 2023

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31/03/2023	31/12/2022	31/03/2022	31/03/2023	31/03/2022
		audited	Unaudited	Unaudited	Audited	Audited
I	Income From Operations					
	a) Revenue from Operations	1,359.05	1,417.88	1,261.83	5,607.08	5,339.78
	b) Other Income	5.38	3.38	3.77	12.60	19.74
	Total Income	1,364.43	1,421.26	1,265.60	5,619.68	5,359.52
II	Expenses					
	a) Cost of Materials Consumed	459.58	782.63	711.62	2,293.12	2,359.58
	b) Purchase of Stock-In-Trade	622.98	407.37	447.52	2,360.22	2,302.74
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	5.47	2.57	(70.24)	(14.72)	(28.36)
	d) Employee Benefit Expense	47.79	59.38	53.69	199.20	180.08
	e) Finance Costs	10.02	0.60	4.56	15.76	15.83
	f) Depreciation and Amortisation Expense	30.65	10.79	8.34	58.94	30.57
	g) Other Expenses	173.85	139.64	98.13	588.88	388.53
	Total Expenses	1,350.34	1,402.98	1,253.62	5,501.40	5,248.97
III	Profit/ (Loss) Before Tax (I-II)	14.09	18.28	11.98	118.28	110.55
IV	Tax Expense					
	a) Current Tax	4.87	3.84	5.19	30.67	31.49
	b) Deferred Tax (Asset)/Liabilities	0.44	(0.08)	(1.94)	1.70	(2.01)
	c) Income Tax Prior Period	0.01	-	-	0.01	-
	Total Tax Expense	5.32	3.76	3.25	32.38	29.48
V	Net Profit/ (Loss) After Tax for the Period (III-IV)	8.77	14.52	8.73	85.90	81.07
VI	Other Comprehensive Income/ (Loss)					
	Items that will not be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income/ (Loss)	-	-	-	-	-
VII	Total Comprehensive Income/ (Loss) for the period (V + VI)	8.77	14.52	8.73	85.90	81.07
VIII	Paidup Equity Share Capital (Facevalue Rs 10 each)	2,199.88	2,199.88	1,466.59	2,199.88	1,466.59
IX	Earnings Per Share					
	Earnings Per Share (not annualised for quarter/ year / period ended)					
	Basic / Diluted	0.04	0.07	0.06	0.39	0.55
	Basic / Diluted (After Adjustment to Bonus Issue)	0.04	0.07	0.04	0.39	0.37

K.H. Gosadi



Notes to Accounts -Standalone Financial Statement

[1] The above standalone financial results for the quarter ended and year ended March 31, 2023 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on May 29, 2023, A limited review of the above results has been carried out by the statutory auditors of the company.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended] precribed under section 133 of the companies act,2013.

[4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.

[5] The company is mainly operating in the business of Manufacturing of Corrugated Box & Trading of Kraft Paper, hence looking into the nature of business company is operating under single segment due to which segment reporting is not applicable to company

[6] The Financial includes result for the quarter ended as on March 31, 2023 is the balancing figure between audited figures for the year ended as on March 31, 2023 & the unaudited year to date figures upto the third quarter ended of the current financial year.

[7] The Status of investor's complaints during the quarter ended on March 31 ,2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, G. K. P. Printing & Packaging Limited,

K.H. Goradia
Keval Harshad Goradia
(Managing Director)
DIN: 07295358



Date :- 29/05/2023
Place :- Mumbai

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Standalone Balance Sheet As At 31st March, 2023

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		As at	
		31/03/2023	31/03/2022
		Audited	Audited
I	ASSETS		
A	Non-Current Assets		
	a) Property Plant & Equipment	268.24	226.57
	b) Right Of Use Asset	81.15	14.23
	c) Intangible Assets	-	-
	d) Capital Work-In-Progress	78.39	-
	d) Financial Assets		
	- Other Financial Assets	18.78	30.43
	e) Other Tax Assets (Net)	-	5.81
	f) Deferred Tax Assets (Net)	5.55	7.25
	g) Other Non-Current Assets	-	-
	Total Non-Current Assets	452.11	284.29
B	Current Assets		
	a) Inventories	611.57	515.31
	b) Financial Assets		
	- Trade Receivables	2,181.20	2,392.03
	- Cash and Cash Equivalents	224.88	274.73
	- Bank Balances other than Cash and Cash Equivalents	2.50	-
	- Loans	75.19	119.57
	c) Other current assets	189.74	187.88
	Total Current Assets	3,285.08	3,489.52
	TOTAL ASSETS	3,737.19	3,773.81
II	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	2,199.88	1,466.59
	b) Other Equity - attributable to owners of the Company	132.71	780.10
	TOTAL EQUITY	2,332.59	2,246.69
2	LIABILITIES		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	4.58	-
	- Lease Liabilities	66.79	5.83
	- Other Financial Liabilities	-	-
	b) Long Term Provisions	-	-
	d) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	71.37	5.83
B	Current liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	1.37	-
	- Lease liabilities	18.86	10.82
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	766.96	826.97
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	513.21	676.11
	- Other financial liabilities	14.50	-
	b) Short Term Provisions	10.94	1.50
	c) Other Current Liabilities	2.13	5.89
	d) Current Tax Liabilities (Net)	5.26	-
	Total Current Liabilities	1,333.23	1,521.29
	TOTAL LIABILITIES	1,404.60	1,527.12
	TOTAL EQUITY AND LIABILITIES	3,737.19	3,773.81

See accompanying notes to the financial results

K. H. Goleadi



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Standalone Cash Flow Statement for the Year Ended 31st March, 2023

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)	
		Year Ended	
		31/03/2023	31/03/2022
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit Before Tax and Extraordinary Items	118.28	110.55
	Adjustments For:		
	Depreciation	58.94	30.57
	Interest and Finance Charges	15.76	15.83
	Operating profit/(loss) before working capital changes	192.98	156.95
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Decrease/(Increase) in Inventories	(96.26)	(272.01)
	Decrease/(Increase) in Trade receivables	210.83	(612.58)
	Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	(2.50)	-
	Decrease/(Increase) in Short-term loans and advances	44.38	226.60
	Decrease/(Increase) in Other Current Asset	(1.86)	240.37
	(Decrease)/Increase in Trade Payables	(222.91)	616.64
	(Decrease)/Increase in Other Financial Liabilities	14.50	(13.37)
	(Decrease)/Increase in Other Current Liabilities	(3.76)	(3.94)
	(Decrease)/Increase in Short Term Provisions	9.44	-
	Cash generated from operations	144.84	338.66
	Income taxes paid (net of refunds)	(19.61)	(32.26)
	Net cash flow from / (utilised in) operating activities (A)	125.23	306.40
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(245.91)	(157.03)
	Decrease/(Increase) in Other Non-Current Financial Asset	11.64	(18.97)
	Net cash flow from / (used in) investing activities (B)	(234.27)	(176.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Finance Lease	69.00	(9.80)
	Interest and Finance Charges	(15.76)	(15.83)
	(Decrease)/Increase in Short Term Borrowing	1.37	(0.52)
	(Decrease)/Increase in Long Term Borrowing	4.58	-
	Net cash flow from / (used in) financing activities (C)	59.19	(26.15)
D.	Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(49.85)	104.25
E.	Opening Balance of Cash and Cash Equivalents	274.73	170.48
F.	Less: Foreign Exchange (Loss) / Gain on Restatement of Foreign Currency Cash and Cash Equivalents		-
G.	Closing Balance of Cash and Cash Equivalents	224.88	274.73
	Notes to Accounts -Standalone Financial Statement		
1	The standalone statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.		

K.H. K. K. K.

